

Rural Development Revolving Loan Fund

The Rural Development Revolving Loan Fund (“RDRLF”) is funded by the United States Department of Agriculture (“USDA”) to assist small businesses located in rural Indiana create jobs. The purpose of the RDRLF is to provide new or expanding businesses that are unable to finance their project with conventional loans, below market rate financing. Ask your CDC Loan Specialist for current rates and terms.

Use of Loan Proceeds:

- Purchase land
- Construct, purchase, renovate or modernize buildings
- Purchase machinery and equipment
- Inventory
- Working capital

Loan Structure

- Maximum loan amount without additional funding is \$15,000
- Maximum loan amount with private assistance is \$20,000

- Minimum of 1 job must be created
- The borrower provides the balance of the project costs

Borrower's Injection

- Minimum of 10% of total project cost
- Cash
- Equity in real estate
- Loan
- Equipment down payment

Eligible Borrowers

- For profit businesses (corporation, partnership or proprietorship)
- Must be located in Adams, Blackford, Dekalb, Elkhart, Grant, Huntington, Jay, Kosciusko, Lagrange, Noble, Steuben, Wabash, Wells or Whitley Counties or unincorporated areas of Allen County outside of Fort Wayne or New Haven

Terms subject to change without further notice.



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